

LASALLE

CAPITAL GROUP

INVESTING WITH AN OPERATING PERSPECTIVE

Chicago, IL – LaSalle Capital Group ("LaSalle Capital") is pleased to announce that it has formed Avrio Technology Group ("Avrio") and completed the acquisition of Precision Devices, Inc. ("PDI" or the "Company"). Avrio represents LaSalle Capital's first investment out of its second fund, LaSalle Capital Group II-A, L.P.

LaSalle has teamed with Avrio Chief Executive Officer Bob Swelgin, a long-time industry veteran with over thirty years of industry experience, to execute a buy-and-build strategy to become the leading manufacturer of electronic sub-assemblies and components servicing the commercial, industrial, aviation, military and space end-markets.

Headquartered in Madison, Wisconsin, PDI is a leading manufacturer of crystal frequency control devices. PDI's core business centers around the design and production of high-end crystal filters and oscillators for complex radio, RF/microwave, GPS, instrumentation, military and aviation applications.

Chris Sokol, President of PDI, will continue to lead the Company's efforts in the RF crystal oscillator and filter segments. Regarding the transaction and the creation of Avrio, Chris stated, "We are excited to be joining what will become a leading integrated player in the electronic sub-assembly marketplace. Combining PDI's engineered content with the increased breadth of Avrio and its management team will result in a winning combination for our customers and investors." Bob Swelgin added "PDI brings a unique and valuable skill set to what we are building. The Company's reputation in the RF segment will allow us to expand our customer base and execute our vision of building the leading electronics component and sub-assembly business in our market segments."

Jeff Walters, co-founder of LaSalle Capital, noted "Combining PDI's outstanding reputation for highly engineered content and excellent customer service with the management depth of Avrio will result in a top-tier player in the electronic sub assembly space. We are committed to supporting the strategic growth of the business and are excited about the prospects to create something unique in the industry."

If you have questions regarding this acquisition or would like to discuss other opportunities in the electronics industry, please contact either Nick Christopher or Jeff Walters at LaSalle Capital at (312) 236-7041.

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- Over \$250 million under management
- Management buyouts and recapitalizations
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