

LASALLE

CAPITAL GROUP

INVESTING WITH AN OPERATING PERSPECTIVE

Chicago, IL – LaSalle Capital Group, L.P. (“LaSalle Capital”) is pleased to announce that it has completed the acquisition of Janitorial Management Services, Inc. (“JMS”), as an addition to its Paramount Building Solutions janitorial services platform. Founded in 1993 in Tarzana, California, JMS is a multi-regional janitorial services company providing floor care and other outsourced building maintenance services to premier grocery store chains and big-box retailers across 14 states.

Mike Tie and Phil Williams, CEO and COO of Paramount, will continue to lead the combined company, and Joe Carotenuto, President of JMS, will remain in his current position and manage the JMS operation. “JMS adds significant value to the Paramount platform in that it gives us significant scale and contributes additional management resources that will allow us to better serve our customers,” commented Mr. Tie, CEO of Paramount.

“The JMS acquisition significantly expands our geographic footprint and enables us to service our customers on a national basis,” stated Kelly Cornelis, Managing Director at LaSalle Capital. “We are very excited to bring these two industry leaders together to create a dominant player focused on the grocery and big-box channels.”

If you have questions regarding this acquisition or would like to discuss other opportunities in the janitorial services industry, please contact either Kelly Cornelis or Jeff Walters at LaSalle Capital.

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- \$128 million fund
- Management buyouts and recapitalizations
- Extensive experience in the lower middle-market
- Focus on consumer (food & beverage) products, value-added industrial manufacturers & distributors, outsourced business services, and healthcare services.

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